

TWIN ROSES TRADES & AGENCIES LIMITED

Corporate Identity Number : L51900MH1985PLC035214

Website : www.trtal.org.in

Regd. Office: 84-A, Mittal Court, 8th Floor, 224, Nariman Point, Mumbai 400 021.

Tel.:22022364, Fax: 22871046

BSE Scrip code: 512117

2nd November, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Statement of Unaudited Financial Results for the quarter / half year ended 30th September, 2017

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we are enclosing the Statement of Unaudited Financial Results of the Company for the quarter / half year ended 30th September, 2017, duly approved by the Board of Directors of the Company, at its meeting held on 2nd November, 2017.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Twin Roses Trades & Agencies Limited



Bhavin Mehta

Company Secretary

Encl: as above

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2017

(₹ In Lakhs, except per share data)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)					(Audited)
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	4.95	4.93	6.36	9.89	12.26	24.02
III	Total Income (I+II)	4.95	4.93	6.36	9.89	12.26	24.02
IV	Expenses						
	(a) Cost of materials Consumed	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Purchase of stock-in-trade	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(d) Employees benefits expenses	4.19	5.71	3.90	9.90	9.59	17.35
	(e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses						
	i) Listing Fees	0.72	0.72	0.57	1.44	1.14	2.29
	ii) Audit fees	0.00	0.00	0.00	0.00	0.00	0.14
	iii) Advertisement Expenses	0.00	0.04	0.10	0.04	0.14	0.27
	iv) Misc. Expenses	0.04	0.08	0.02	0.12	0.24	0.76
	Total expenses (IV)	4.95	6.55	4.59	11.50	11.11	20.81
V	Profit/(Loss) before exceptional items and tax (III-IV)	0.01	(1.62)	1.77	(1.61)	1.15	3.21
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	0.01	(1.62)	1.77	(1.61)	1.15	3.21
VIII	Tax expenses						
	Current Tax	1.28	1.27	1.96	2.55	3.79	7.18
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Earlier years (Previous year Taxation Adjustment)	0.00	0.00	0.00	0.00	0.00	(0.01)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(1.27)	(2.89)	(0.19)	(4.16)	(2.64)	(3.96)
X	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	(1.27)	(2.89)	(0.19)	(4.16)	(2.64)	(3.96)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Earnings per equity share (for Continuing operation)						
	(a) Basic	(0.06)	(0.13)	(0.01)	(0.19)	(0.12)	(0.18)
	(b) Diluted	(0.06)	(0.13)	(0.01)	(0.19)	(0.12)	(0.18)
XVII	Earnings per equity share (for discontinued operation)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operation)						
	(a) Basic	(0.06)	(0.13)	(0.01)	(0.19)	(0.12)	(0.18)
	(b) Diluted	(0.06)	(0.13)	(0.01)	(0.19)	(0.12)	(0.18)



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₹ in Lakh

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017				
Particulars	As at 30th September, 2017		As at 31st March, 2017	
	(Unaudited)		(Audited)	
ASSETS				
1) Non-Current Assets				
a) Deferred Tax Assets (Net)	-		-	
b) Long Term Loans and Advances	4.37		4.47	
Sub-total-Non-Current Assets		4.37		4.47
2) Current Assets				
a) Financial assets				
i) Cash and Bank Balances	309.97		307.51	
b) Other Current Assets	6.13		2.89	
Sub-total-Current Assets		316.10		310.40
TOTAL- ASSETS		320.47		314.87
EQUITY AND LIABILITIES				
1) Equity				
a) Equity Share Capital	224.10		224.10	
b) Other Equity	84.54		88.70	
Sub-total-Equity		308.64		312.80
2) Current Liabilities				
a) Financial Liabilities				
Trade Payable	10.04		0.28	
b) Other Current Liabilities	1.79		1.79	
Sub-total-Current Liabilities		11.83		2.07
TOTAL- EQUITY AND LIABILITIES		320.47		314.87

Sr.no. Notes:

- 1 The figures of the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable
- 2 Transition to Ind AS:
From 1st April, 2017, the Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous year are restated as per Ind AS. The reconciliation of net profit as per Ind AS and previous GAAP ("Accounting Standards") for the relevant periods of the previous year is as follows:

Sr.No.	Particulars	Profit Reconciliation (₹ In Lakhs)		
		30.09.2016	30.09.2016	31.03.2017
		Quarter Ended	Half Ended	Year Ended
	Net Profit/(Loss) as per Accounting Standard	(0.19)	(2.64)	(3.96)
a	Fair Value Adjustment of Investment	0	0	0
b	Employee benefits-Actuarial Gains/ (loss) Adjustment	0	0	0
c	Deferred tax - Impact	0	0	0
d	Proposed dividend	0	0	0
	Total	0	0	0
	Net Profit/(loss) as per Ind AS	(0.19)	(2.64)	(3.96)

- 3 Ind AS - 108 in respect of operating segment reporting is not applicable to the Company
- 4 The Audit Committee has reviewed the above results. The Board of Directors at its meeting held on 2nd November, 2017 approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.



For Twin Roses Trades & Agencies Limited

(Signature)

Hitesh M.Vora
Director

Place: Mumbai
Dated: 2nd November, 2017

V. P. MEHTA & CO.

CHARTERED ACCOUNTANTS

601/602, SURYA HOUSE, 6TH FLOOR, ROAD NO.7,
SHREE GOLWALKAR GURUJI MARG, VIDYAVIHAR (EAST), MUMBAI - 400077.
T : 022-25011046 / 47 E : mehtavipulp@gmail.com W : www.vpmehta.com



VIPUL P. MEHTA
F.C.A.
Proprietor

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Twin Roses Trades & Agencies Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Twin Roses Trades & Agencies Limited** for the quarter and half year ended 30th September, 2017 ("the statement"). The statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practice and principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For V.P. MEHTA & CO.
Chartered Accountants
(Firm Registration No.106326W)

(Vipul P Mehta)
Proprietor
Membership No.035722



Mumbai
Dated: 2nd November, 2017