

TWIN ROSES TRADES & AGENCIES LIMITED

Corporate Identity Number : L51900MH1985PLC035214

Website : www.trtal.org.in

Regd. Office: 84-A, Mittal Court, 8th Floor, 224, Nariman Point, Mumbai 400 021.

Tel.:22022364, Fax: 22871046

BSE Scrip code: 512117

29th May, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Outcome of Board Meeting held on 29th May, 2017

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we are enclosing herewith the following:

1. Statement of Audited Financial Results of the Company for the quarter / year ended 31st March, 2017 duly approved by the Board of Directors of the Company, at its meeting held on 29th May, 2017
2. Auditors' Report on the Audited Financial Results for the quarter / year ended 31st March, 2017.

The Report of the Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter / year ended 31st March, 2017.

The Board of Directors has not recommended any dividend for the Financial Year ended 31st March, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Twin Roses Trades & Agencies Limited



Hitesh Vora

Director

Encl: as above

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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017

(₹ In Lakhs, except per share data)

Sr. No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	8.36	3.40	6.75	24.02	26.81
III	Total Income (I+II)	8.36	3.40	6.75	24.02	26.81
IV	Expenses					
	(a) Cost of materials Consumed	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Purchase of stock-in-trade	N.A.	N.A.	N.A.	N.A.	N.A.
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	N.A.	N.A.	N.A.	N.A.	N.A.
	(d) Employees benefits expenses	3.88	3.88	1.24	17.35	6.64
	(e) Finance Costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses					
	(i) Listing Fees	0.57	0.58	0.57	2.29	2.25
	(ii) Audit fees	0.14	0.00	0.14	0.14	0.14
	(iii) Advertisement Expenses	0.02	0.11	0.19	0.27	0.70
	(iv) Misc. Expenses	0.13	0.39	0.64	0.76	1.39
	Total expenses (IV)	4.74	4.96	2.78	20.81	11.12
V	Profit/(Loss) before exceptional and extra-ordinary Items and tax (III-IV)	3.62	(1.56)	3.97	3.21	15.69
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	3.62	(1.56)	3.97	3.21	15.69
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII-VIII)	3.62	(1.56)	3.97	3.21	15.69
X	Tax expenses					
	Current Tax	2.29	1.10	2.09	7.18	8.29
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Earlier years (Previous year Taxation Adjustment)	(0.01)	0.00	0.00	(0.01)	0.00
XI	Profit / (Loss) for the period from continuing operations (VII-VIII)	1.34	(2.66)	1.88	(3.96)	7.40
XII	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV)	1.34	(2.66)	1.88	(3.96)	7.40
XVI	Earnings per equity share					
	(a) Basic	0.06	(0.12)	0.08	(0.18)	0.33
	(b) Diluted	0.06	(0.12)	0.08	(0.18)	0.33

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₹ in Lakh

STATEMENT OF ASSETS AND LIABILITIES					
Sr. No.	Particulars	As at		As at	
		31st March, 2017		31st March, 2016	
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	224.10		224.10	
	b) Reserves and Surplus	88.70		92.66	
	Sub-total-Shareholder's Funds		312.80		316.76
2	Current Liabilities				
	a) Trade Payable	0.28		6.66	
	b) Other Current Liabilities	1.79		1.91	
	Sub-total-Current Liabilities		2.07		8.57
	TOTAL- EQUITY AND LIABILITIES		314.87		325.33
B	ASSETS				
1	Non-Current Assets				
	a) Deferred Tax Assets (Net)				
	b) Long Term Loans and Advances	4.47		4.44	
	Sub-total-Non-Current Assets		4.47		4.44
2	Current Assets				
	a) Cash and Bank Balances	307.51		317.38	
	b) Other Current Assets	2.89		3.51	
	Sub-total-Current Assets		310.40		320.89
	TOTAL- ASSETS		314.87		325.33

Notes:

- 1 Figures for the corresponding period have been restated, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 2 AS-17 in respect of segment reporting is not applicable to the Company.
- 3 The Board of Directors has not recommended any dividend for the financial year ended 31st March, 2017.
- 4 The Audit Committee reviewed the above results and the Board of Directors at its Meeting held on 29th May, 2017, approved the above results.

For Twin Roses Trades & Agencies Limited



Hitesh Vora
Director

Place: Mumbai

Dated: 29th May, 2017

V. P. MEHTA & CO.

CHARTERED ACCOUNTANTS

601/602, SURYA HOUSE, 6TH FLOOR, ROAD NO.7,
SHREE GOLVALKAR GURUJI MARG, VIDYAVIHAR (EAST), MUMBAI - 400077.
T : 022-25011046 / 47 E : mehtavipulp@gmail.com W : www.vpmehta.com



VIPUL P. MEHTA
F.C.A.
Proprietor

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
TWIN ROSES TRADES & AGENCIES LIMITED

1. We have audited the Statement of Financial Results of TWIN ROSES TRADES & AGENCIES LIMITED ("the Company) for the year ended 31st March, 2017 ("the financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been prepared on the basis of related financial statements prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. Our responsibility is to express an opinion on the financial results. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial result is free from material misstatement.

An audit involves performing procedures to obtain audit evidence, on a test basis, about the amounts and the disclosures in the financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the Company for the year ended 31st March, 2017
4. The financial results includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For V.P.MEHTA & CO.
Chartered Accountants
(Firm Registration No.106326W)

(Vipul P Mehta)
Proprietor
Membership No.035722



Dated : 29th May, 2017