

# TWIN ROSES TRADES & AGENCIES LIMITED

Corporate Identity Number : L51900MH1985PLC035214

Website : [www.trtal.org.in](http://www.trtal.org.in)

Regd. Office: 84-A, Mittal Court, 8<sup>th</sup> Floor, 224, Nariman Point, Mumbai 400 021.

Tel.:22022364, Fax: 22871046

**BSE Scrip code: 512117**

6<sup>th</sup> February, 2018

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Statement of Unaudited Financial Results for the quarter/ nine months ended 31<sup>st</sup> December, 2017

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we are enclosing the Statement of Unaudited Financial Results of the Company for the quarter / nine months ended 31<sup>st</sup> December, 2017, duly approved by the Board of Directors of the Company, at its meeting held on 6<sup>th</sup> February, 2018.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Twin Roses Trades & Agencies Limited**



**Bhavin Mehta**

**Company Secretary**

Encl: as above

## TWIN ROSES TRADES & AGENCIES LIMITED

Regd Office: 84-A, Mittal Court, 8th Floor, 224, Nariman Point, Mumbai 400 021.

CIN: L51900MH1985PLC035214. Website :www.tlral.org.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER, 2017

(₹ In Lakhs. except per share data)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)					(Audited)
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	5.06	4.96	3.40	14.95	15.56	24.02
III	<b>Total Income (I+II)</b>	<b>5.06</b>	<b>4.96</b>	<b>3.40</b>	<b>14.95</b>	<b>15.56</b>	<b>24.02</b>
IV	Expenses						
	(a) Cost of materials Consumed	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Purchase of stock-in-trade	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(d) Employees benefits expenses	4.83	4.19	3.88	14.73	13.47	17.35
	(e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses						
	i) Listing Fees	0.72	0.72	0.58	2.16	1.72	2.29
	ii) Audit fees	0.00	0.00	0.00	0.00	0.00	0.14
	iii) Advertisement Expenses	0.17	0.00	0.11	0.21	0.25	0.27
	iv) Misc. Expenses	0.24	0.04	0.39	0.36	0.63	0.76
	<b>Total Expenses (IV)</b>	<b>5.96</b>	<b>4.95</b>	<b>4.96</b>	<b>17.46</b>	<b>16.07</b>	<b>20.81</b>
V	Profit/(Loss) before exceptional items and tax (III-IV)	(0.90)	0.01	(1.56)	(2.51)	(0.41)	3.21
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	(0.90)	0.01	(1.56)	(2.51)	(0.41)	3.21
VIII	Tax expenses						
	Current Tax	1.30	1.28	1.10	3.85	4.89	7.18
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Earlier years (Previous year Taxation Adjustment)	0.00	0.00	0.00	0.00	0.00	(0.01)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(2.20)	(1.27)	(2.66)	(6.36)	(5.30)	(3.96)
X	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	(2.20)	(1.27)	(2.66)	(6.36)	(5.30)	(3.96)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(2.20)	(1.27)	(2.66)	(6.36)	(5.30)	(3.96)
XVI	Earnings per equity share (for Continuing operation)						
	(a) Basic	(0.10)	(0.06)	(0.12)	(0.28)	(0.24)	(0.18)
	(b) Diluted	(0.10)	(0.06)	(0.12)	(0.28)	(0.24)	(0.18)
XVII	Earnings per equity share (for discontinued operation)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operation)						
	(a) Basic	(0.10)	(0.06)	(0.12)	(0.28)	(0.24)	(0.18)
	(b) Diluted	(0.10)	(0.06)	(0.12)	(0.28)	(0.24)	(0.18)

**Notes:**

- The figures of the corresponding previous periods have been restated/reorganized wherever necessary, to make them comparable.
- Transition to Ind AS:

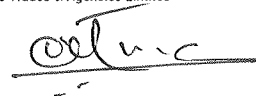
From 1st April, 2017, the Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous year are restated as per Ind AS. The reconciliation of net profit as per Ind AS and previous GAAP ("Accounting Standards") for the relevant periods of the previous year is as follows:

Sr.No	Particulars	Profit Reconciliation		
		31.12.2016	31.12.2016	31.03.2017
		Quarter Ended	Nine Months Ended	Year Ended
	Net Profit/(Loss) as per Accounting Standard	(2.66)	(5.30)	(3.96)
a	Fair Value Adjustment of Investment	0	0	0
b	Employee benefits-Actuarial Gain/ (loss) Adjustment	0	0	0
c	Deferred tax - Impact	0	0	0
d	Proposed dividend	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
	Net Profit/ (loss) as per Ind AS	(2.66)	(5.30)	(3.96)

3 Ind AS - 108 in respect of operating segment reporting is not applicable to the Company.

4 The Audit Committee has reviewed the above results. The Board of Directors at its meeting held on 6th February, 2018 approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For Twin Roses Trades & Agencies Limited



Hitesh M. Vora

Director

Place : Mumbai

Dated : 6th February, 2018

**V. P. MEHTA & CO.**

CHARTERED ACCOUNTANTS

601/502, SURYA HOUSE, 6TH FLOOR, ROAD NO.7,  
SHREE GOLWALKAR GURUJI MARG, VIDYAVIHAR (EAST), MUMBAI - 400077,  
T : 022-25011046 / 47 E : mehtavipul@gmail.com W : www.vpmehta.com



VIPUL P. MEHTA  
F.C.A  
Proprietor

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
The Board of Directors,  
Twin Roses Trades & Agencies Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Twin Roses Trades & Agencies Limited** for the quarter/nine months ended 31<sup>st</sup> December, 2017 ("the statement"). The statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practice and principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For V.P.MEHTA & CO.  
Chartered Accountants  
(Firm Registration No.106326W)

(Vipul P Mehta)  
Proprietor  
Membership No.035722



Mumbai  
Dated: 6<sup>th</sup> February, 2018