

TWIN ROSES TRADES & AGENCIES LIMITED

Corporate Identity Number : L51900MH1985PLC035214

Website : www.trtal.org.in

Regd. Office: 147, 14th Floor, Atlanta, Nariman Point, Mumbai 400 021.

Tel.: 22800131 Fax 22800130.

BSE Scrip code: 512117

May 28, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Statement of Audited Financial Results for the quarter and year ended March 31, 2025:

We wish to inform you that the Board of Directors of the Company at its Meeting held today has:

1. Approved the Audited Financial Statements of the Company for the year ended March 31, 2025 and the Audited Financial Results of the Company for the quarter and year ended March 31, 2025, as recommended by the Audit Committee;
2. Not recommended any dividend for the Financial Year ended March 31, 2025.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (a) Statement showing the Audited Financial Results of the Company for the quarter and year ended March 31, 2025; and
- (b) Auditor's Report on the Audited Financial Results;

The Report of the Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended March 31, 2025.

The meeting of the Board of Directors of the Company commenced at 4:30 p.m. and concluded at 5:00 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Twin Roses Trades & Agencies Limited

Bhavin Mehta
Company Secretary

Encl: as above



N. J. KARIA & ASSOCIATES

CHARTERED ACCOUNTANTS

409, DEV PLAZA, OPP. FIRE BRIGADE, S.V.ROAD, ANDHERI (W), MUMBAI - 400 058

Telefax : +91-22-26234437 • Cell: +91-8422967711 • E-mail : njkaria@gmail.com

Independent Auditor's Report on the financial results of Twin Roses Trades & Agencies Limited for the quarter and year ended March 31, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Twin Roses Trades & Agencies Limited

Opinion

We have audited the accompanying Statement of Audited Financial Results for the Quarter and Year ended March 31, 2025 ("the Statement") of Twin Roses Trades & Agencies Limited ("the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other financial information of the Company for the quarter and the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient & appropriate to provide a basis for our audit opinion.





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Management Responsibilities for the Financial Results

The Statement is the responsibility of the Company's Board of Directors, and has been approved by them for issuance. The Statement has been prepared on the basis of the audited financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net Loss and other financial information and in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed generally accepted in India and in compliance with Regulations 33 of listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited year review by us, as required under the Listing Regulation. Our opinion on the statement is not modified in respect of matter.

For N.J. Karia & Associates
Chartered Accountants
(Registration No. 106742W)

Dipika G Patel
Partner
Membership No.146359
UDIN: 25146359BMTELQ6080



Place: - Mumbai
Dated: - May 28, 2025

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ In Lakh, except per share data)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
	Income					
1	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
2	Other Income	5.36	5.41	5.77	21.06	20.46
3	Total Income (1+2)	5.36	5.41	5.77	21.06	20.46
4	Expenses					
	(a) Employees benefits expenses	3.09	2.63	2.79	12.72	12.03
	(b) Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00
	(c) Other expenses					
	i) Listing Fees	0.96	0.96	0.96	3.84	3.84
	ii) Audit Fees	0.30	0.00	0.14	0.30	0.14
	iii) Advertisement Expenses	0.11	0.14	0.11	0.30	0.30
	iv) Misc. Expenses	0.48	0.52	0.18	1.32	2.05
	Total Expenses (Total a to c)	4.94	4.25	4.18	18.48	18.36
5	Profit / (Loss) Before Tax (3-4)	0.42	1.16	1.59	2.58	2.10
6	Tax expenses					
	Current Tax	1.36	1.36	1.38	5.40	5.08
	Deferred Tax	0.00	0.00	0.08	(0.08)	0.08
	Earlier years (Previous year Tax Adjustment)	0.00	(0.01)	(0.01)	(0.01)	(0.01)
7	Profit/Loss for the period /year (5-6)	(0.94)	(0.19)	0.14	(2.73)	(3.05)
8	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(iii) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period / Year (7 + 8)	(0.94)	(0.19)	0.14	(2.73)	(3.05)
10	Paid-up Equity Share Capital Equity Share of ` 10/- each	224.10	224.10	224.10	224.10	224.10
11	Other Equity (reserves) excluding revaluation reserves - as per balance sheet of previous year				63.24	65.97
12	Earnings per share (Not Annualised)					
	Basic	(0.04)	(0.01)	0.01	(0.12)	(0.14)
	Diluted	(0.04)	(0.01)	0.01	(0.12)	(0.14)

For Twin Roses Trades & Agencies Limited

M.A. Raja

Miten A Raja
Director

Place : Mumbai
Dated : May 28, 2025

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 CIN: L51900MH1985PLC035214. Website: www.trtal.org.in
AUDITED BALANCE SHEET AS AT MARCH 31, 2025

(₹ in Lakh)

Particulars	As At 31.03.2025	As At 31.03.2024
ASSETS		
Non-Current Assets		
Property, Plant and Equipment.	-	-
Capital Work in Progress	-	-
Intangible Assets	-	-
Financial Assets	-	-
Deferred Tax Assets (Net)	-	-
Other Non Current Assets	3.01	3.01
Total Non-Current Assets	3.01	3.01
Current Assets		
Inventories	-	-
Financial Assets	-	-
Investments	-	27.93
Cash and Bank Balances	278.82	247.54
Current Tax Assets	-	-
Other financial Assets	5.94	12.05
Current Assets (Net)	-	-
Other Current Assets	-	-
Total Current Assets	284.76	287.52
Total Assets	287.77	290.53
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	224.10	224.10
Other Equity	63.24	65.97
Total Equity	287.34	290.07
Liabilities		
Non- Current Liabilities		
Deferred Tax Liabilities (Net)	-	0.08
Total Non -Current Liabilities	-	0.08
Current Liabilities		
Financial Liabilities	-	-
Trade Payable	-	-
Total Outstanding dues of micro and small enterprises	-	-
Total Outstanding dues of Creditors other than micro and small enterprises	-	-
Other Financial Liabilities	-	-
Other Current Liabilities	0.35	0.19
Current Tax Liabilities (Net)	0.08	0.19
Total Current Liabilities	0.43	0.38
Total Liabilities	0.43	0.46
Total Equity and Liabilities	287.77	290.53

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Audited Cash flow Statement for the Year Ended March 31, 2025

(₹ in Lakh)

Particulars	Year Ended 31 March 2025	Year Ended 31 March 2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax as per Statement of Profit and Loss	2.58	2.10
Adjusted for:		
Interest Income	(19.90)	(20.03)
Realised Gain (Net)	(1.16)	(0.43)
Operating (Loss) before working capital changes	(18.48)	(18.36)
Adjusted for:		
Trade and Other Payable	0.16	(0.01)
Trade and Other Receivables	6.11	(3.70)
Cash (Used In) / Generated from operations	(12.21)	(22.07)
Taxes paid (Net)	(5.49)	(4.94)
Net Cash flow from/ (used in) Operating Activities	(17.70)	(27.01)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investments	(188.00)	(39.00)
Redemption of Investments	217.08	11.50
Interest Income	19.90	20.03
Net Cash flow from (used in) Investing Activities	48.98	(7.47)
C CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash flow used in financial Activities	31.28	(34.48)
Net (Decrease)/Increase in Cash and Cash Equivalents	31.28	(34.48)
Opening Balance of Cash and Cash Equivalents	247.54	282.02
Closing Balance of Cash and Cash Equivalents	278.82	247.54

The above Statement of Cash Flow has been prepared under the ' Indirect Method' as set out in Ind AS 7 'Statement of Cash Flows'.

Note:

- The figures of the corresponding previous periods have been regrouped/rearranged wherever necessary, to make them comparable. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- The Company does not have any reportable segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Accordingly segment reporting is not applicable.
- The Board of Directors has not recommended any dividend for the financial year ended March 31, 2025.
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 28, 2025. The Statutory Auditors of the Company have issued audit report with unmodified opinion on the aforesaid results.

For Twin Roses Trades & Agencies Limited

M.A. Raja

Miten A. Raja
Director

Place: Mumbai
Dated: May 28, 2025