

TWIN ROSES TRADES & AGENCIES LIMITED

Corporate Identity Number : L51900MH1985PLC035214

Website : www.trtal.org.in

Regd. Office: 84-A, Mittal Court, 8th Floor, 224, Nariman Point, Mumbai 400 021.
Tel.:22022364, Fax: 22871046

BSE Scrip code: 512117

30th May, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 30th May, 2016

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we are enclosing herewith the following, duly approved by the Board of Directors of the Company, at its meeting held on 30th May, 2016:

1. Statement of Audited Financial Results of the Company for the quarter / year ended 31st March, 2016
2. Form A for the quarter / year ended 31st March, 2016
3. Auditors Report for the quarter / year ended 31st March, 2016 and
4. Declaration for Audit Report with unmodified opinion pursuant to SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016.

The Board of Directors has not recommended any dividend for the Financial Year ended 31st March, 2016.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Twin Roses Trades & Agencies Limited



Hitesh Vora

Director

Encl: as above

TWIN ROSES TRADES & AGENCIES LIMITED

Regd Office: 84-A, Mittal Court, 8th Floor, 224, Nariman Point, Mumbai 400 021.

CIN::L51900MH1985PLC035214. Website :www.lrtal.org.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016

(₹ In Lakhs, except per share data)

| Sr. No | PARTICULARS | Quarter Ended | | | Year Ended | |
|--------------|--|---------------|---------------|---------------|----------------|---------------|
| | | 31.03.2016 | 31.12.2015 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| 1 | Income from operations | | | | | |
| | (a) Net sales/income from Operations (Net of excise duty) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income from operations (net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials Consumed | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (b) Purchase of stock-in-trade | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (d) Employees benefits expenses | 1.24 | 1.80 | 0.00 | 6.64 | 0.00 |
| | (e) Depreciation and amortization expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (f) Other expenditure | | | | | |
| | a) Listing Fees | 0.57 | 0.56 | 0.00 | 2.25 | 1.12 |
| | b) Audit Fees | 0.14 | 0.00 | 0.10 | 0.14 | 0.10 |
| | c) Advertisement Expenses | 0.19 | 0.22 | 0.13 | 0.70 | 0.60 |
| | d) Other Expenses | 0.64 | 0.41 | 0.23 | 1.39 | 0.36 |
| | Total expenses | 2.78 | 2.99 | 0.46 | 11.12 | 2.18 |
| 3 | Profit/(Loss) from Operations before Other Income, finance cost and exceptional Items (1-2) | (2.78) | (2.99) | (0.46) | (11.12) | (2.18) |
| 4 | Other Income | 6.75 | 6.56 | 6.90 | 26.81 | 27.70 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4) | 3.97 | 3.57 | 6.44 | 15.69 | 25.52 |
| 6 | Finance Cost | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6) | 3.97 | 3.57 | 6.44 | 15.69 | 25.52 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from Ordinary activities before tax (7 ± 8) | 3.97 | 3.57 | 6.44 | 15.69 | 25.52 |
| 10 | Tax expenses | | | | | |
| | Current Tax | 2.09 | 2.02 | 2.13 | 8.29 | 8.56 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Earlier years (Previous year Taxation Adjustment) | 0.00 | 0.00 | (0.02) | 0.00 | (0.02) |
| | Total | 2.09 | 2.02 | 2.11 | 8.29 | 8.54 |
| 11 | Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10) | 1.88 | 1.55 | 4.33 | 7.40 | 16.98 |
| 12 | Extraordinary Item (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period (11 ± 12) | 1.88 | 1.55 | 4.33 | 7.40 | 16.98 |
| 14 | Paid-up equity share capital (Face Value: ₹ 10 Per Share) | 224.10 | 224.10 | 224.10 | 224.10 | 224.10 |
| 15 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 92.66 | 85.26 |
| 16 i | Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualized) | | | | | |
| | (a) Basic | 0.08 | 0.07 | 0.19 | 0.33 | 0.76 |
| | (b) Diluted | 0.08 | 0.07 | 0.19 | 0.33 | 0.76 |
| 16 ii | Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualized) | | | | | |
| | (a) Basic | 0.08 | 0.07 | 0.19 | 0.33 | 0.76 |
| | (b) Diluted | 0.08 | 0.07 | 0.19 | 0.33 | 0.76 |



Twin Roses Trades & Agencies Limited

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₹ in Lakh

| STATEMENT OF ASSETS AND LIABILITIES | | | | | |
|-------------------------------------|--------------------------------------|---------------------------|--------|---------------------------|--------|
| Sr. No. | Particulars | As at 31st March, 2016 | | As at 31st March, 2015 | |
| A | EQUITY AND LIABILITIES | | | | |
| 1 | Shareholders' Funds | | | | |
| | a) Share Capital | 224.10 | | 224.10 | |
| | b) Reserves and Surplus | 92.66 | | 85.26 | |
| | Sub-total-Shareholder's Funds | | 316.76 | | 309.36 |
| 2 | Current Liabilities | | | | |
| | a) Trade Payable | 6.66 | | 0.10 | |
| | b) Other Current Liabilities | 1.91 | | 1.80 | |
| | Sub-total-Current Liabilities | | 8.57 | | 1.90 |
| | TOTAL- EQUITY AND LIABILITIES | | 325.33 | | 311.26 |
| B | ASSETS | | | | |
| 1 | Non-Current Assets | | | | |
| | a) Deferred Tax Assets (Net) | | | | |
| | b) Long Term Loans and Advances | 4.44 | | 3.00 | |
| | Sub-total-Non-Current Assets | | 4.44 | | 3.00 |
| 2 | Current Assets | | | | |
| | a) Cash and Bank Balances | 317.38 | | 304.11 | |
| | b) Other Current Assets | 3.51 | | 4.15 | |
| | Sub-total-Current Assets | | 320.89 | | 308.26 |
| | TOTAL- ASSETS | | 325.33 | | 311.26 |

Notes:

- 1 Figures for the corresponding period have been restated, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 2 AS-17 in respect of segment reporting is not applicable to the Company.
- 3 The Audit Committee reviewed the above results.
- 4 The Board of Directors has not recommended any dividend for the financial year ended 31st March, 2016.
- 5 The Board of Directors at its Meeting held on 30th May, 2016, approved the above results and its release.

For Twin Roses Trades & Agencies Limited



Hitesh Vora
Director

Place: Mumbai
Dated: 30th May, 2016

TWIN ROSES TRADES & AGENCIES LIMITED

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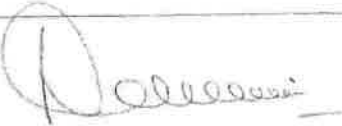
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Compliance under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A (for Audit Report with unmodified opinion)

| | | |
|--|---|--|
| 1 | Name of the Company | Twin Roses Trades & Agencies Limited |
| 2. | Annual Financial Statements for the year ended | 31 st March, 2016 |
| 3. | Type of Audit Observation | Un-Modified |
| 4. | Frequency of observation | Not Applicable |
| 5. | <u>Signed by:</u> | |
| | 1. Rajendra Khona (Manager) |  |
| | 2. Rupin Patel (CFO) |  |
| | 3. Vipul P Mehta Proprietor Membership No.035722 For V.P.Mehta & Co. (Chartered Accountants) Registration No.106326W |  |
| 4. Udaykumar C Damani (Chairman of Audit Committee) |  | |

Date : 30th May,2016

Vipul P. Mehta
B.Com (Hons.), F.C.A.

V. P. MEHTA & CO.

CHARTERED ACCOUNTANTS

17, HEM-PRAKASH, 3RD FLOOR,
90/92, KAZI SYED STREET,
MUMBAI - 400 003.
mehtavipulp@gmail.com
www.vpmehta.com

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2343 43 18

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
TWIN ROSES TRADES & AGENCIES LIMITED

1. We have audited the Statement of Financial Results of TWIN ROSES TRADES & AGENCIES LIMITED ("the Company") for the year ended 31st March, 2016 ("the financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and have been prepared on the basis of related financial statements prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

2. Our responsibility to express an opinion on the financial results. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial result is free from material misstatement.

An audit involves performing procedures to obtain audit evidence, on a test basis, about the amounts and the disclosures in the financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the financial results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the Company for the year ended 31st March, 2016

4. The financial results includes the results for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For V. P. Mehta & Co.
Chartered Accountants
(Firm Registration No. 106326W)

(Vipul P Mehta)
Proprietor
Membership No.035722



Mumbai
Dated: 30th May, 2016

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30th May, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Declaration for Audit Report with Unmodified Opinion for the quarter / year ended 31st March, 2016

We refer to the SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 wrt Disclosure of the Impact of Audit Qualifications by the Listed Entities.

In compliance with the circular, the Company hereby declares that the audit report has an Unmodified Opinion wrt financial results for the quarter / year ended 31st March, 2016.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Twin Roses Trades & Agencies Limited



Hitesh Vora

Director